

PROBLEMS IN INSURANCE OF AGRICULTURAL RISKS AND THE MAIN AREAS OF THEIR SOLUTIONS

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Abstract:

Agriculture is considered to be the most vulnerable sector. Agricultural hazards have become the object of extensive scientific research due to their direct impact on the food security of the country and, through this, on the standard of living of the population. Agricultural hazards have their own characteristics. Also, the classification of agricultural risks is typical of sector risks. The article examines two main principles of risk classification and proposes a classification model based on the principle of grouping.

Keywords: agriculture, risk, classification of risks, agricultural enterprises, causes of risks, risk management.

Agricultural risk insurance serves as an important economic tool in covering losses caused by natural disasters and thereby stabilizing their economic and financial situation.

In the sustainable development of agriculture, the government of our country should take into account the provision of all-round safety of infrastructure subjects, take into account the importance of insurance, take into account the importance of insurance, and take into account the importance of insurance. is implementing measures. Despite this, there are still enough problems with agricultural risk insurance. Such problems exist not only in agricultural insurance, but also in the industry itself.

It should be noted that the current legal framework describes the general principles of insurance, implementation mechanisms and their main tasks and functions to the extent possible, but includes the issues of comprehensive insurance of the sector, their implementation There is no special legal and regulatory law for the increase.

Therefore, there is a need to regulate the insurance of agricultural risks with legislative documents by developing insurance rules for all types of insurance, in which plants, crops, agricultural animals, industry entities Insurance of property, specific agricultural machinery, their main tools, financial risks, etc. is of great importance.

The legal basis for the regulation of economic and financial relations arising in the process of insurance of agricultural risks, including the types of insurance products in agriculture and their purposes, the objects accepted for insurance and their subjects, the tariff of insurance rates, insurance sums, processes and issues related to the payment of insurance premiums and insurance claims, as well as the rights, obligations and responsibilities of subjects involved in agricultural risk insurance must In it, in ensuring the financial stability of insurance companies engaged in agricultural insurance, special reinsurance insurance company or state program for agriculture, issues of taxation and benefits, agricultural Recommendations on how to solve problems such as optimal state participation in insurance of the country's economy have been developed.

It is necessary to revise the mandatory insurance policy in agriculture, as in international practice (in 1991-1997, some types of insurance in the agricultural sector were considered mandatory according to the legal framework of those years has been implemented, as well as some experience in this regard).

Full-blooded insurance coverage of agricultural entities and related property interests, in turn, prioritizes the development of modern, innovative insurance products. In this case, special attention should be paid to the development of new products of voluntary insurance, as well as to the improvement of existing ones based on the requirements of the times.

It is necessary to choose such a ratio between compulsory and voluntary types of insurance that it will be necessary to ensure that compulsory insurance serves as the initial basis for the development of voluntary types of insurance. Also, there are different approaches and views among researchers and experts about how to be between mandatory and voluntary types of insurance. Some research scientists and specialists put forward the opinion that in the early stages of the market economy, the formation of the insurance culture of legal entities and individuals and the promotion of the wide introduction of mandatory types of insurance in order to increase it in the future, on the contrary, other research scientists, the market they believe that priority should be given to voluntary

insurance over mandatory insurance under the conditions of their relationship.

Based on the results of the conducted research, we believe that it is necessary to pay attention to the development of voluntary types of insurance under market conditions. Also, in agricultural countries, which form the basis of their economy, including our national insurance system, it would be appropriate if this issue were approached differently. The main reason for this is the seasonal whims of nature, global climate change, and in the near future, this sector is experiencing huge losses every year.

Taking into account the above analysis, in order to more fully cover agricultural risks in insurance protection, it is appropriate to recommend the introduction of compulsory insurance of certain high-risk areas of agricultural insurance products.

Insurance of agricultural risks in most developed countries, if agricultural insurance is not mandatory, mechanisms of coercion have been developed, that is, the state plays the role of the main reformer in such processes. Such an insurance mechanism encourages agricultural entities to participate in such programs, that is, the presence of an insurance role in this allows them to take advantage of such benefits.

It should be noted that currently, at the government level, there are no risk insurance programs for agricultural entities that are in their interests.

Also, it is necessary to take the first steps of reforms in the direction of providing comprehensive insurance services for the property interests of agricultural entities and increasing their coverage level, first of all, the new agricultural risk insurance development and implementation of insurance products, and secondly, improvement of insurance products based on certain positive experiences in the insurance market of our country over the years.

As a result of the research, only 3 of the 42 insurance companies in the country's insurance market offer agricultural risk insurance ("Agrosug'urta" (1996) JSC, "My Insurance" (2021) JSC and " Semurg Insurance" (2022) JSC) participates in insurance processes. If we consider that one of them has only 1 year of experience and the other has a month of experience, we can see the blindness of the measures that need to be taken in this area.

At the current stage of implementation of economic reforms in our country, we can see that scientific research on the development of the provision of quality insurance protection for agricultural risks has become an important issue of

insurance. It is important that the introduction of new insurance products for our national insurance market is in line with the property interests of agricultural entities. First, risks of agricultural entities are almost not insured.

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